



**INDIAN SCHOOL AL WADI AL KABIR  
DEPARTMENT OF COMMERCE**

**FINAL ASSESSMENT -2023-24**

**BUSINESS STUDIES (054)**

**DATE: 29/02/2024**

**MARKS: 80**

**CLASS: XI**

**TIME: 3 Hours**

***General Instructions:***

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

Q. No.		Marks
1	Jay Limited is a company dealing in organic products. The company requires funds for short term, in order to meet the additional demands during festival season. The financial manager of the company has suggested that the company can borrow funds from Om Limited. Om Limited is a company dealing in garments. Name the source of raising funds that has been suggested by the financial manager of the company. a. Preference shares b. Inter corporate deposits c. Equity shares d. Public deposits	1
2	Which of the following do not come under e-banking? a. EFT b. ATM c. Overdraft d. Debit card	1
3	Registration is compulsory in this form of business. a. Partnership and Joint Hindu Family b. Cooperative societies and Joint stock company c. Joint Hindu Family and Sole Proprietorship d. Partnership and Joint stock company	1

4	<p>Which of the following is incorrect regarding Mail Order Business?</p> <ul style="list-style-type: none"> <li>a. Under this arrangement, the goods are sent through post and delivered to customers.</li> <li>b. Potential customers are approached through advertisements in newspapers or magazines.</li> <li>c. On receiving the orders, the items are carefully scrutinised with respect to the specifications asked for by the buyers</li> <li>d. This type of business is suitable for all type of goods.</li> </ul>	1
5	<p>The government passed Export Quality Control and Inspection Act in the year _____.</p> <ul style="list-style-type: none"> <li>a. 1953</li> <li>b. 1983</li> <li>c. 1935</li> <li>d. 1963</li> </ul>	1
6	<p>Transfer of interest exists in the case of</p> <ul style="list-style-type: none"> <li>a. Profession</li> <li>b. Employment</li> <li>c. Business</li> <li>d. none of these</li> </ul>	1
7	<p>Parties involved in electronic transactions are from within a given business firm.</p> <ul style="list-style-type: none"> <li>a. C2C</li> <li>b. B2B</li> <li>c. B2C</li> <li>d. None of the above</li> </ul>	1
8	<p>It is a type of saving bank account in which access of a particular limit gets automatically transferred to fixed deposit account.</p> <ul style="list-style-type: none"> <li>a. Current Deposits</li> <li>b. Multiple Deposits</li> <li>c. Fixed Deposits</li> <li>d. Recurring Deposits</li> </ul>	1
9	<p>_____ is not covered under the contract of indemnity.</p> <ul style="list-style-type: none"> <li>a. Fire insurance</li> <li>b. Theft insurance</li> <li>c. Life insurance</li> <li>d. Marine insurance</li> </ul>	1
10	<p>A document which an exporter sends in reply to the enquiry of prospective buyer in the form of quotation is known as</p> <ul style="list-style-type: none"> <li>a. Letter of credit</li> <li>b. Proforma invoice</li> <li>c. Shipment bill</li> <li>d. Mate receipt</li> </ul>	1
11	<p>That an enterprise must behave as a good citizen is an example of its responsibility.</p> <ul style="list-style-type: none"> <li>a. Owners</li> <li>b. Community</li> <li>c. Consumers</li> <li>d. Workers.</li> </ul>	1

12	<p>Small scale fixed retailers include _____.</p> <ol style="list-style-type: none"> <li>Hawkers</li> <li>Pedlars</li> <li>Cheap Jacks</li> <li>General stores</li> </ol>	1
13	<p>How many tax slabs are prescribed by GST Council?</p> <ol style="list-style-type: none"> <li>Three</li> <li>Four</li> <li>Five</li> <li>Six</li> </ol>	1
14	<p>Which of the following title is used to purchase shares of a government company?</p> <ol style="list-style-type: none"> <li>The Indian Government.</li> <li>The President of India.</li> <li>The Chief Minister of the state, where the head office of the company lies</li> <li>The Managing Director of the company.</li> </ol>	1
15	<p>Read the following statements: Assertion (A) and Reason(R). Choose the correct alternative from those given below:</p> <p>Assertion (A) Profit earning is essential for the survival, growth and expansion of any business.</p> <p>Reason (R) It is the sole objective of all business firms.</p> <ol style="list-style-type: none"> <li>Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).</li> <li>Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)</li> <li>Assertion (A) is true but Reason (R) is False</li> <li>Both Assertion (A) and Reason (R) are incorrect.</li> </ol>	1
16	<p>Read the following statements: Assertion (A) and Reason(R). Choose the correct alternative from those given below:</p> <p>Assertion (A): The ministry itself is considered to be an extension of the department that the Central Government of India has created.</p> <p>Reason(R): Indian post and telegraph is an illustration of one of these departments.</p> <p>Alternatives:</p> <ol style="list-style-type: none"> <li>Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).</li> <li>Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)</li> <li>Assertion (A) is true but Reason (R) is False</li> <li>Assertion (A) is False but Reason (R) is True</li> </ol>	1
17	<p>Which of the following businesses has annual appropriations from the government budget, receives funds directly from the government treasury, and pays its revenue into the treasury?</p> <ol style="list-style-type: none"> <li>Departmental undertaking</li> <li>Statutory corporation</li> <li>Government company</li> <li>Cooperatives</li> </ol>	1

18	<p>In MNCs, centralised control indicates that _____ exercises control.</p> <ol style="list-style-type: none"> <li>Branches</li> <li>Subsidiaries</li> <li>Headquarters</li> <li>Parliament</li> </ol>	1
19	<p>The _____ acts as a proof that the goods have actually been manufactured in the country from where the export is taking place.</p> <ol style="list-style-type: none"> <li>Certificate of origin</li> <li>Proforma invoice</li> <li>Mate's receipt</li> <li>Sight draft</li> </ol>	1
20	<div data-bbox="641 499 1019 760" data-label="Image"> </div> <p>Using the image as a reference answer the question given below:</p> <p>A receipt issued by the commanding officer of the ship when the cargo is loaded on the ship is known as _____.</p>	1
21	<p>“Ojas Auto Ltd. “ is a very well-known auto company in the industry having more equity share capital than long term debt in its capital structure. It is willing to expand and establish a new unit in the backward region and wants to train the tribal women in skill Development to empower them. It has a huge amount of cash reserve of Rs. 1000 crores.</p> <ol style="list-style-type: none"> <li>According to you, which source of finance should be used by the company in establishing new units?</li> <li>Give any two reasons in support of your answer.</li> </ol>	3
22	<p>Differentiate between e-business and traditional business on any three basis.</p> <p style="text-align: center;">OR</p> <p>ww.olx.in, www.quicker.com etc. are examples of websites used to conduct business. Dipti's sofa set got spoiled in rain. Her friend suggested that she should change the fabric so that it looks new and put it for sale on www.olx.com Dipti followed her friend's advice and got her sofa repaired so that it looks better and uploaded nicely clicked pictures on www.olx.com in without disclosing the fact that it was damaged from inside. She found a customer and sold it for Rs.9,000. After one week the buyer found the real state of sofa set and called Dipti but she did not answer any of the call.</p> <ol style="list-style-type: none"> <li>Which form of e-business is being referred to in the above case?</li> <li>Explain the above-mentioned type of e-business with example.</li> </ol>	3
23	<p>The Railway Ministry includes Indian Railway. The Railway Ministry is in charge of organising and managing it. The funds are allotted from the federal treasury, and any income it generates is deposited solely into the treasury. It is treated like a component of the government, and hiring, selecting, and appointing staff all follow the same procedures as for public servants.</p>	3

	<p>(a) Identify the category of public sector enterprise mentioned above.  (b) Explain any one merit and limitations of such public sector enterprise.</p>	
24	<p>Reyansh Communication Limited and Aayansh Communication Limited entered into partnership contract to produce a movie based on the social issue of female foeticide to showcase the future of the country, if we keep killing the girl child.  In context of the above case:  (a) Identify the type of partnership being described in the above lines  (b) State and explain the basis on which the above type of partnership is being classified.  (c) Describe in brief, any other type of partnership belonging to the same category.</p> <p style="text-align: center;">(OR)</p> <p>Write any three distinction between ‘Memorandum of Association’ and ‘Articles of Association’.</p>	<p>3</p> <p>3</p>
25	<p>(i) Who are itinerant retailers? Explain any three characteristics of itinerant retailers.  OR  Puma stores are networks of retail shops owned and operated by puma company. These shops operate in different parts of country. One can easily identify these shops in any part of the country as they have same appearance; even their interior is also identical. All the shops are supplied the goods from head office only and all the policies for all branches are made by head office only. Even store sell some goods at uniform prices.  a) State the type of retail store mentioned in above case.  b) Explain any three limitations of the above retail store.</p>	<p>4</p> <p>4</p>
26	<p>Anshuman had taken a Car Insurance Policy of Rs. 3,00,000 from Tata AIG Insurance. His car was stolen. After completing all the legal formalities, Tata AIG paid the full policy amount to him. However, after 1 year, the Police recovered the stolen car. Now, Anshuman wants to sell the car to realize money from it, while Tata AIG claims to have a right over it.  A. Identify and explain the principle of insurance which is applicable in the given case.  B. Explain with reason if Anshuman can sell his car to realise money?  C. State, who has the right over the Car.  OR  Write a note on e-banking and explain any 3 benefits of e-banking.</p>	<p>4</p> <p>4</p>
27	<p>Explain any four elements of Business Ethics.</p>	<p>4</p>
28	<p>Describe the objectives of WTO in promoting international trade.</p>	<p>4</p>
29	<p>Rohit and Gurvinder are partners selling electronic products across India. They import the components from their friend Atul who does his business in China and assemble them in their factory established in a rural area Jharkhand most of the workers in the factory are children and women. They are paid very less salaries thus owner save on labour cost. They store their stocks in a warehouse but do not take proper safety measures against fire, burglary. There was a short circuit in the factory and as a result most of the stock was damaged.  On the basis of the given information about Rohit and Gurvinder, answer the following questions:</p>	<p>4</p>

	<p>a) Specify the type of business activity and the category of identified activity, Rohit and Gurvinder are engaged in.</p> <p>b) Specify the type of commerce activity carried out by Atul.</p> <p>c) Specify the auxiliary to trade used by Rohit and Gurvinder.</p>	
30	<p>Identify the appropriate ways of funding start-up according to their key features.</p> <p>I. It is a good option of funding only if the initial requirement is small and handy and commonly known as self-financing – _____.</p> <p>II. They provide expertise, mentorship and act as a litmus test of where a business organisation is going, evaluating business from sustainability and scalability point of view. _____</p> <p>III. These programmes assist hundreds of startup businesses every year and ably connect the startups with mentors, investors and fellow startups using this platform- _____.</p> <p>IV. These are basically sources for those who don't have access neither to the financial nor the banking services- _____.</p>	4
31	<p>Ruchika a village girl comes to Delhi to visit her relatives. She goes with her cousin to a large retail showroom centrally located, where all shopping can be done under one roof. Each of the department is like a separate shop with centralized purchasing, selling and accounting. She becomes surprised by the varieties of goods which are sold here.</p> <p>a) Identify the type of fixed shop retailer highlighted above.</p> <p>b) Explain its any two features by quoting the lines from the above Para.</p> <p>c) Explain any three advantage of such retailer.</p> <p style="text-align: center;">OR</p> <p>Describe any three services each rendered by a wholesaler to the manufactures and to retailers.</p>	6 6
32	<p>Mr. Sumit owns an ancestral house in Jamnagar. On the advice of his friend he converts it into a lodge after renovation. The revenue from the lodge helps to supplement his income considerably. On his death the property (lodge) is inherited by his three sons in order of their age namely, Mr. Sham, Mr. Anil and Mr. Satish who carry on with the business.</p> <p>(a) Identify the form of business carried out by Mr. Sumit.</p> <p>(b) Which form of business is carried by Sumit's sons.</p> <p>(c) Who amongst the three brothers has the right to exercise control over the family business?</p> <p>(d) Write any 3 features of Joint Hindu Family business.</p> <p style="text-align: center;">OR</p> <p>Parul is doing an export business. Every time she would procure an export order, she felt stressed and had an anxiety about completing it on time. Few years later, her younger sister Esha, after completing a course in fashion designing, joined her in business as a partner. Consequently, Parul realized that her level of stress and anxiety related to business operations had reduced the burden of work and she had started feeling more relaxed. However, at the same time she noticed that since both of them differ in their choice of colours for making garments lot of time is being wasted in reaching a mutual consent.</p> <p>a) Identify and explain the form of business being highlighted in the paragraph.</p> <p>b) Explain any two features of the above-mentioned form of business.</p> <p>c) State the related merit and demerit of partnership being described in the paragraph.</p>	6 6

33	<p>Shyam and Parineeta are friends, Shyam is a screenwriter and has a well written screenplay of his own and wants to direct his own movie. Parineeta has a set up in Ghaziabad unit to manufacture various types of home decorations items. She deals in various kinds of vases, chimes, figurines, and other things that can beautify houses. She now wishes to export her products to different countries and develop export worthiness.</p> <p>a) In context of the above case briefly describe any one such agency that Parineeta can approach in this regard and explain any two objectives of that agency.</p> <p>b) Suggest and explain an appropriate type of IP for Shyam.</p>	6
34	<p>Sanjiv was suggested to go for a source of fund which resembles debentures as they bear fixed rate of return and they generally do not enjoy any voting rights.</p> <p>a) Identify and explain the source of finance being discussed above.</p> <p>b) State any two merits and limitations of the source of finance as identified in part (a) of the question.</p>	6